



Philippines FX/BO market review

Based on data for November 2022 - May 2023

Information about country



5 795 USD



Population

Average salary

Internet penetration



48,2%

Share of web traffic via

smartphones



50,5%

Share of web traffic via PC and laptops



1,3%

Share of web traffic via tablet PC

Popular social media (% of Internet users)





67,8%YouTube



61,1% FB Messenger



51,0% TikTok



Payments

The most popular local online payment methods for FX/BO in Philippines:

GCash ewallet (76,3%)

Online bank transfers (14,6%). User enters his online banking details and makes payment.

PayMaya ewallet (3,6%)

Coins.ph ewallet (2,8%)

Grabpay ewallet (2,4%)

7 eleven (0,2%). Cash payments.

ATM (0,1%). Payments by cash in ATM.

Distribution of executed payments by devices:

Android 64,2% Windows 16,8% iOS 16,8% MacOS 1,9% Other 0,3%

Payments

Local payment methods offered by Monetix in Philippines:

- Online bank transfers
 - Bank of Commerce · BPI · Chinabank · Landbank · Maybank · Metrobank · PSBank · RCBC · RobinsonsBank · Security Bank · UBPB Unionbank · Unionbank Online Direct Debit
- Payments with ATMs
- Gcash ewallet
- Coins.ph ewallet
- Grabpay wallet (Philippines)
- PayMaya wallet
- 7 Eleven. Cash payments
- QRPH. Payments with QR codes.
- Instanet
- PESONet. Funds transfer service for banks, ewallets, mobile money operators.

Forex and Binary options regulation

The exchange of local currency is regulated under <u>Circular Number 1389</u> and applicable to authorized agent banks (AAG), but retail forex trading is not legal in the Philippines nor are any local brokers licensed to offer forex and CFDs, according to the local financial market's regulator (the SEC Philippines). The Securities and Exchange Commission (SEC) is the regulatory authority responsible for overseeing the forex market in the Philippines. It is tasked with protecting investors, maintaining fair and orderly markets, and promoting the development of the capital market. The SEC Philippines has repeatedly <u>advised the public</u> to stop engaging in foreign exchange trading and warned against trading CFDs and other off-exchange derivatives offered by international brokers.

One of the key regulations imposed by the SEC is the requirement for forex brokers to be licensed and registered. Before opening an account with a forex broker, it is essential to verify their regulatory status. Licensed brokers are subject to strict guidelines and regulations, which ensure that they operate in a transparent and responsible manner.

To obtain a license from the SEC, forex brokers must meet certain criteria, including minimum capital requirements, internal control systems, risk management procedures, and client fund protection measures. This ensures that brokers have sufficient financial resources to handle client trades and can provide a secure trading environment. Another important regulation to be aware of is the requirement for forex brokers to maintain segregated client accounts. This means that client funds must be kept separate from the broker's own funds. In the event of broker insolvency, clients' funds are protected and can be returned to them.

In addition to the SEC, the Bangko Sentral ng Pilipinas (BSP) also plays a role in regulating the forex market in the Philippines. As the central bank of the country, the BSP is responsible for maintaining price stability and promoting a sound financial system. The BSP has implemented regulations to prevent money laundering and terrorist financing in the forex market.

Forex and Binary options regulation

Forex brokers are required to implement robust anti-money laundering (AML) and know your customer (KYC) procedures to verify the identity of their clients and monitor their transactions for any suspicious activities. Furthermore, the BSP has imposed limits on the amount of foreign currency an individual can buy or sell without supporting documents. This is to prevent the illegal movement of funds across borders and ensure compliance with foreign exchange regulations.

Since the SEC has proclaimed that Forex trading is illegal, it is hard to conduct trades in the Philippines right now. This is due to the large number of scams and fake financial advisors that have cost locals their money. In the Philippines, it is only illegal to ask a group of people for money to trade currencies or run a brokerage. Public is encouraged to report any such company or platform dealing illegally.

There are currently no SEC-regulated brokers that offer forex trading in the Philippines (and the SEC Philippines advises its citizens against forex trading). However, traders can still trade in the Philippines if they don't breach any rules. Trader can decide to open an account with an international broker to trade forex. If a broker is regulated, the trades made through that broker will be legal. It is best to choose one that is highly trusted and well-regulated to reduce risk of becoming the victim of a potential scam. There is no law preventing an individual or retail trader from registering with a foreign or international broker and trading forex and CFDs. Leaving traders going against SEC's advice at own discretion and risk if they are investing with these platforms abroad.

Currently there are no known criminal cases against brokers or traders. Everything is limited only to official warnings and advice to traders to avoid trading in financial markets.

Forex brokers in Philippines

Among the leaders of the forex market in the Philippines are XM, Exness, Litefinance, eToro, FBS, OctaFX. They occupy 65% of the market. The leader is XM with 24% of the market. For Exness and eToro, the Philippines is not a key market.

OctaFX in 2022 OctaFX decided to strengthen its position in the Philippines and adopted a new marketing strategy for this market, <u>Manila Bulletin</u>.

Vantagemarkets is not one of the market leaders, as there was an abnormal spike in traffic to the company's website during the period under review, which was an order of magnitude higher than usual. The unpopularity of Vantagemarkets is confirmed by the unpopularity of search queries related to the company.

Among binary options brokers, there are no companies for which the Philippines is one of the key markets, but according to the search queries and engagement, IQ option is the most popular binary options broker.















Other brokers for whom the Philippines is a key market include NordFX, Mitrade, Mtrading, Vantagemarkets and HotForex.











Forex brokers with more than 100k visitors over the period

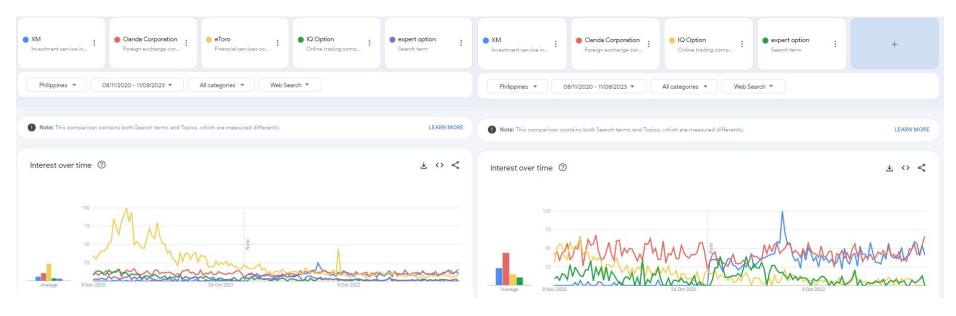
Broker	Total traffic	% of PH traffic	PH traffic	Ranking of PH traffic in the company	% of total FX traffic from PH
xm.com	91 720 000	8,54%	7 832 888	2	23,14%
exness.com	168 200 000	3,08%	5 180 560	7	15,31%
litefinance.org	13 410 000	26,07%	3 495 987	1	10,33%
vantagemarkets.com	46 100 000	6,81%	3 139 410	4	9,28%
etoro.com	229 900 000	1,03%	2 367 970	22	7,00%
iqbroker.com	127 700 000	1,60%	2 043 200	13	6,04%
fbs.com	9 753 000	16,07%	1 567 307	1	4,63%
octamarkets.net	58 340 000	2,51%	1 464 334	8	4,33%
nordfx.com	2 586 000	19,72%	509 959	1	1,51%
hfm.com	8 851 000	5,49%	485 920	6	1,44%
oanda.com	41 670 000	1,15%	479 205	23	1,42%
pocketoption.com	24 630 000	1,47%	362 061	17	1,07%
octafx.com	20 320 000	1,46%	296 672	11	0,88%
z.com	13 760 000	2,06%	283 456	5	0,84%
olymptrade.com	27 000 000	0,88%	237 600	24	0,70%

Forex brokers with more than 100k visitors over the period

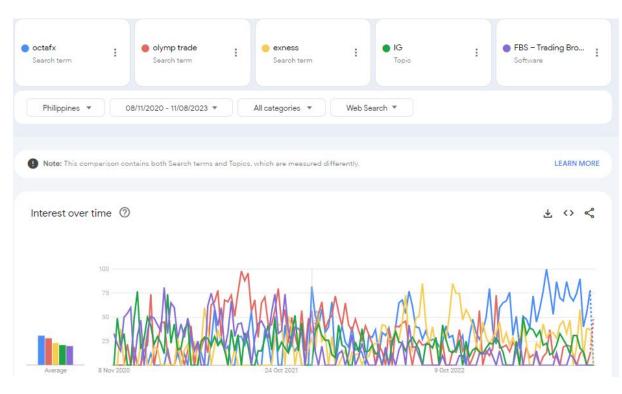
Broker	Total traffic	% of PH traffic	PH traffic	Ranking of PH traffic in the company	% of total FX traffic from PH
ig.com	69 060 000	0,33%	227 898	36	0,67%
capital.com	28 990 000	0,73%	211 627	35	0,63%
forextime.com	12 290 000	1,71%	210 159	11	0,62%
xmglobal.com	4 538 000	4,61%	209 202	5	0,62%
mitrade.com	3 097 000	6,45%	199 757	4	0,59%
pepperstone.com	8 529 000	2,34%	199 579	15	0,59%
interactivebrokers.com.au	5 000 000	3,53%	176 500	7	0,52%
icmarkets.com	22 640 000	0,75%	169 800	32	0,50%
binomo.com	21 290 000	0,77%	163 933	17	0,48%
interactivebrokers.com	32 730 000	0,45%	147 285	44	0,44%
expertoption.com	5 936 000	2,19%	129 998	15	0,38%
xmtrading.com	137 600 000	0,09%	123 840	3	0,37%
mtrading.com	1 997 000	5,25%	104 843	5	0,31%
tickmill.com	4 454 000	2,34%	104 224	17	0,31%
iqoption.com	21 060 000	0,49%	103 194	43	0,30%

Search trends

First five brokers by popularity according to search queries. Etoro was very popular 2-3 years ago, but then their popularity dropped rapidly. If we look at the trends without eToro, we can see that XM has become much more popular in the last 2 years. This confirms that XM with its 25% market share and growing popularity is the top broker in the Philippines. Oanda is also very popular in search queries.



Search trends



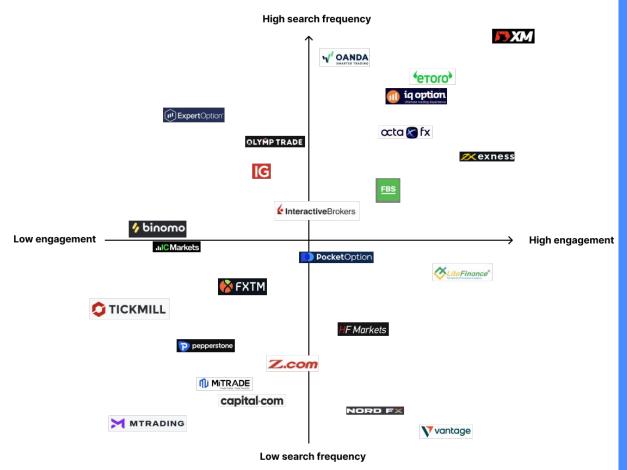
The second five brokers in terms of popularity. Unlike other regions where Exness is the leader, the company is not promoted in the Philippines, so it is not very popular.

OctaFX is growing in popularity. In 2022, the company adopted a marketing strategy to promote in the Philippines, so its popularity and audience will grow over time.

The most popular binary options broker according to search queries are IQ Option, Expert Option, Olymp Trade.

Perceptual map

X - engagement in Philippines Y - frequency of search requests for the last 3 years





in Philippines

xm.com



Traffic and engagement

Overall engagement (all sites) Nov 2022 - May 2023: **8,05M** Of which PC users: **5,13M** (64%)

Mobile device users (web version): 2,92M (36%)



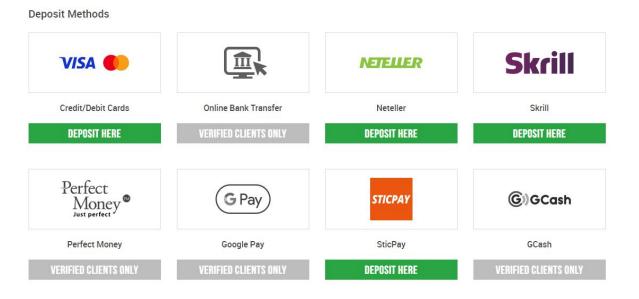
Top 10 breakdown by subregions

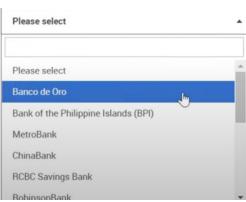
1	Region XII	100
2	Caraga	91
3	Davao Region	77
4	Cordillera Administrative Region	62
5	Eastern Visayas	53
6	Northern Mindanao	49
7	Ilocos Region	48
8	Zamboanga Peninsula	47
9	Bicol	46
10	Cagayan Valley	45



Payment methods

As local payment methods in Philippines XM offers GCash ewallet and online bank transfers with local banks. Other ewallets Coins.ph, Grabpay, PayMaya are not offered.

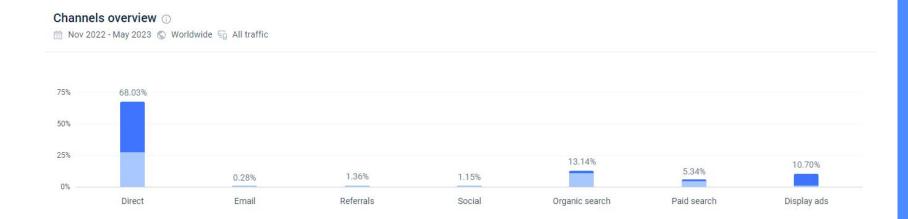






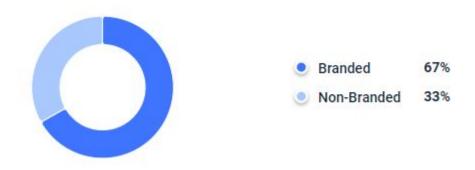
Overview of acquisition channels

In second place in terms of traffic channels for all devices is organic and paid search. The share of mobile devices for these channels is ~85%, this is due to the fact that on mobile devices there is a search bar on the main screen, where users usually enter the name of the site they want to go to, i.e. these are branded queries. The main channel to attract new users is display ads.





Organic and paid search account for about 19% of all traffic. Most of search queries are branded, this is confirmed by analysis of search queries. English can be used for advertising in the Philippines as it is the official language of the country and everyone knows it well. The share of organic searches is higher than paid searches.





Organic search terms:

	Search Terms (14)	Traffic ↓		KD	Intent	Change	Volume	CPC	Position (Orga
1	xm philippines	152	100%	• 13	N/A	↓ 97.25%	60	\$3.01	1
2	how to activate vp		N/A	N/A	N/A		-	-	1
3	recordnito soft		N/A	N/A	N/A	-	F	5	2
4	jonathan lou reyes		N/A	N/A	N/A	141	50	2	2
5	presyo ng kaugnay		N/A	N/A	N/A	920	70	8	9
6	wpp plc ph		N/A	N/A	N/A	127	30	29.	9
7	forex promo		N/A	N/A	N/A	X T .8	80	51	11
8	ano yung mga top		N/A	N/A	N/A	87.0	30	8	13
9	paglilinis ng kapali		N/A	N/A	N/A	N#C	1,120	5	14
10	report about nasun		N/A	N/A	N/A	8=8	30	-	18
11	ano ano ang iba't i		N/A	N/A	N/A	940	30	4	19
12	eurhuf technical a		N/A	N/A	N/A	120	¥	2	19
13	ambag ng athens		N/A	N/A	N/A	120	110	8	20
14	abot kamay live		N/A	N/A	N/A	320	Ĺ	20	20



Paid search terms:

	Search Terms (4)	Traffic ↓	KD	Intent	Change	Volume	CPC	Organic vs Paid	Position (Pa
1	xm members login	228 100%	• 42	NAV	↓ 100.00%	720	8		1
2	xm forex trading pl	N/A	N/A	N/A		10	5	(5)	1
3	swap rate crypto in	N/A	N/A	N/A	55	30	2	858	1
4	is xm trading legit	N/A	N/A	N/A	a	320	-	()	1



Paid search ads:

Ad · https://www.xm.com/

Mag-sign up na Ngayon sa XM™ - Mabilis at Direktang Execution

Mag-invest sa Market, Mabilis at Direktang Execution at Lisensyado at Regulated Broker XM. Multi-awarded Platforms, 24/7 Suporta sa 30+ Wika, Access sa Platform sa Lahat ng Device.

Ad · https://www.xm.com

Mag-trade na Ngayon sa XM - Sa Dektop, Mobile & Tablet

Mag-trade sa Market nang may Mabilis at Direktang Execution sa XM at Suporta sa 30+ Wika. Lisensyado at Regulated Broker, Multiawarded Platforms sa Anumang Device ...

Landing pages for paid search:

xm.com/landing/promo-shares/ph xm.com/landing/csr/ph xm.com/landing/refer-friend/ph xm.com/landing/regulation/ph xm.com/landing/support/ph Ad · https://www.xm.com

Magsimulang Mag-invest sa XM - Lisensyado at Regulated Broker

Invest In The Financial Markets with Leading Broker XM With Fast Direct Execution.

Ad · https://www.xm.com/

Mag-trade sa mga Market sa XM - 24/7 Suporta sa 30 Wika

Nakatuon sa Kliyente, May Access sa Platform sa Anumang Device & Personal Account Manager. Mag-trade na Ngayon Online sa Multi-regulated Broker XM na may 24/7 Suporta...



Social networks

1,15% of all traffic, mainly from Youtube - OLV advertising and through referral links in bloggers' XM reviews.



XM social profiles



youtube.com/@xmphilippines



Intl. <u>linkedin.com/company/xm-global</u>



Philippines

facebook.com/xmfilipino



Intl. twitter.com/XM_COM



Philippines instagram.com/xmfilipino



I**ntl.** <u>tiktok.com/@xm_com</u>



Referrals

Referrals make up to 1,36% of traffic. These are clicks on referral links from partners, from ratings and other resources where Exness links are posted. Ad conversions from affiliate networks and traffic arbitrage also fall into this category.

A significant share is arbitrage traffic from Adult and Betting sites.







Referrals

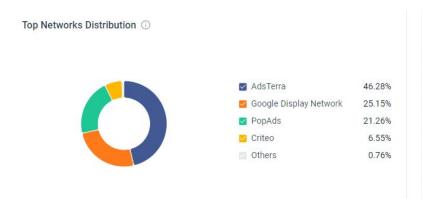
There are many sources of traffic arbitrage in referral traffic. Also XM actively uses Google Ads, as there are many sources using Google AdSense in referral traffic.

	Domain (1,251)	Industry	Global Rank	Traffic Shar	e 🗸	Change	Engagement Score (BETA)	AdSense
1	eu.dspmega.com		7.	76.6K	6.62%	↓ 78.88%	• • • • •	
2	+ PH pornhub.com (9)	ଥି _{ଲି} Adult	#12	53.8K	4.65%	↓ 100.00%	Low Traffic	
3	forexfactory.com	■ Investing	#3,599	49.3K	4.27%	↓ 6.88%	••••	0
4	intellipopup.com	<i>Σ</i> _{a Adult}	#4,046	49.2K	4.26%	↓ 78.69%	• • • • •	
5	visariomedia.com	☐ Social Networks and Online Communiti	#5,218	46.5K	4.02%	↓ 58.72%	••••	
6	fenixseguro.com	TV Movies and Streaming	#163,727	22.6K	1.95%	NEW	••••	
7	± ₩ xhamster3.com (11)	2 _a Adult	#3,127	19.9K	1.72%	127	Low Traffic	
В	+ 6 coccoc.com (2)	☐ Search Engines	#3,501	17.9K	1.55%	↓ 69.49%	• • • • •	
9	eu.dspsuper.com		70	16.1K	1.39%	158	••••	
0	+ investing.com (9)	■ Investing	#344	13.4K	1.16%	↓ 100.00%	••••	0
1	myfxbook.com	■ Investing	#14,049	11.5K	1.00%	↑ 2.41%	•••	
2	weworkremotely.com	Jobs and Employment	#32,357	9.7K	0.84%	↓ 100.00%	••••	
3	1 tinywow.com	☐ Computers Electronics and Technology	#12,523	8.3K	0.72%	↓ 72.80%	Low Traffic	0
4	G lizziefullrounded.com	2€ Adult	T.	8.2K	0.71%	121	Low Traffic	
5	() tudocelular.com	☐ Computers Electronics and Technology	#4,276	8.1K	0.70%	2	Low Traffic	0



Media advertising

Media advertising is the main channel for attracting new users and accounts for 10% of traffic, the main audience is PC users, among which the share of media advertising traffic is 19%. In addition to AdsTerra, XM works with PopAds, Criteo networks, and also set up Google Ads.







Media advertising

The main channel of advertising through networks is Youtube (OLV advertising). Google Ads is used to place adverts on Investing.com. Tradingview is also used via advertising networks.

ublisher (3,889)	Industry	Global Rank	Traffic Share ↓	Change	AdSense
youtube.com	Arts and Entertainment > TV Movies and	#2	4.16%	↑ 86.86%	0
crewbase.net	Gambling > Lottery	#59,799	3.84%	↓ 53.78%	
s shinbhu.net	Gambling > Lottery	#51,039	3.77%	↓ 89.83%	
fmovies.to (2)	Arts and Entertainment > TV Movies and	#500	2.80%	↑ 17.99%	
tradingview.com (6)	Finance > Investing	#274	1.74%	↑ 80.98%	
	Finance > Investing	#274	0.61%	↑ 59.92%	
in.tradingview.com	Finance > Investing	2	0.58%	↓ 14.08%	
es.tradingview.com	Finance > Investing	2	0.36%	↑ 272.13%	
vn.tradingview.com	Finance > Investing	5	0.12%	-	
tw.tradingview.com show more	Finance > Investing	ē	0.04%	37.3	
myfxbook.com	Finance > Investing	#14,172	1.36%	↑ 7.49%	
T thumb9.net	Gambling > Lottery	#211,936	1.16%	↓ 66.59%	
supjav.com	Adult	#417	0.99%	↑ 1,536.01%	
hitomi.la	Adult	#168	0.91%	NEW	
▶ 9anime.to	Arts and Entertainment > Animation and	#457	0.89%	↑ 80.10%	0
linv investing.com (10)	Finance > Investing	#351	0.87%	↓ 11.75%	
investing.com	Finance > Investing	#351	0.22%	↓ 49.09%	0
th.investing.com	Finance > Investing	중	0.21%	-	0















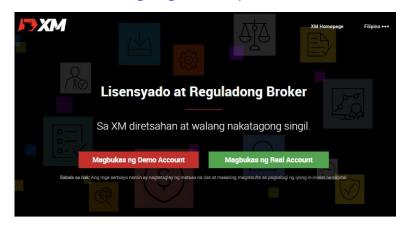


xm.com/landing/refer-friend/ph



Kumita pa sa XM Sa XM Mag-refer ng Kalbigan program, habang dumadami ang matagumpay mong nalimbitahan, lumalaki din ang kita mo. Mag-refer ng 1-15 Kalbigan Mag-refer ng 16-30 Kalbigan Kumita ng \$30 Kumita ng \$35 kada kalbigan

xm.com/landing/regulation/ph



Mga Lisensya ng XM Group





youtu.be/J4qab4rRobo



youtu.be/EDe3dk6P0vo



youtu.be/M1-UAAVKi-c



youtu.be/XYiyRfAHJs0





FBS in Philippines

fbs.com



Traffic and engagement

Overall engagement (all sites) Nov 2022 - May 2023: **1568,0K** Of which PC users: **118,5K (8%)**

Mobile device users (web version): 1449,5K (92%)



Top 10 breakdown by subregions

1 Davao Region	100
2 Western Visayas	97
3 Bicol	95
4 Metro Manila	94
5 Central Visayas	89
6 Central Luzon	84
7 Calabarzon	72
8 Ilocos Region	65
9 Northern Mindanao	52
10 Cagayan Valley	49



Payment methods

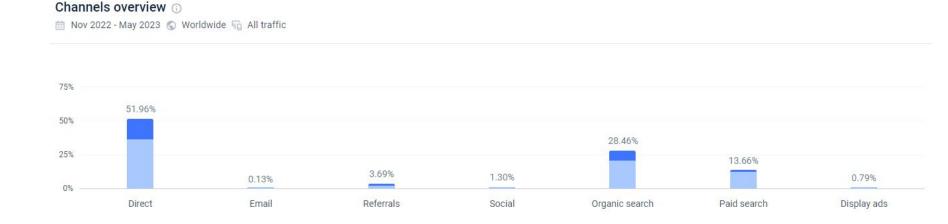
As local payment methods FBS offers in Philippines online payments with local banks, GCash ewallet, PayMaya ewallet, ECPay ewallet, GrabPay ewallet, Dragonpay, cash payments - almost all local payment methods.

GCash	GCash No commission. Instantly. From 500 to 50 000 PHP.	₿ BPI	BPI No commission. Max 48h. From 2. 700 to 250 000 PHP.	UnionBank	Unionbank No commission. Instantly. From 2 700 to 250 000 PHP.	♦ eastwest	EastWest Online/Cash Payment No commission. 10h (max 48h). From 2 700 to 250 000 PHP.	S Shopee Pay	ShopeePay No commission. Instantly. From 2 000 to 10 000 PHP.	Obitcoin	Bitcoin No commission. Avg. 15-20 min. From 0.01 USD.
RCBC	RCBC No commission. Instantly. From 2 700 to 250 000 PHP.	bankcard	Option 4 - Visa, Mastercard • Verification is required No commission. Instantly. From 5 to 5 000 USD.	BDO	Banco de Oro No commission. 21-22h (max 48h). From 2 700 to 250 000 PHP.	dragonpay	Dragonpay Prepaid Credit No commission. Instantly. From 2	C CANADANA	Chinabank No commission. 22-23h (max 48h). From 2 700 to 250 000 PHP.	8	Bitcoin Cash Crypto network commission may apply. Avg. 15-20 min. From 0.01
	PayMaya		Option 1 - Visa		Metrobank		700 to 250 000 PHP.		40H). From 2 700 to 250 000 PHP,	BitcoinCash	to 99 999 999 BCH.
maya	No commission. Instantly. From 2 700 to 15 000 PHP.	VISA	Verification is required No commission. Instantly. From 4 to 50 000 EUR.	Metrobank	No commission. Instantly. From 2 700 to 250 000 PHP.	Servings Bank	BPI Family Bank No commission. Avg. 15-20 min. From 2 700 to 250 000 PHP.	. 15-20 min. • ethereum	Ethereum Crypto network commission may apply. Avg. 15-20 min. From 0.01 to 99 999 ETH.	(2)	Litecoin Crypto network commission may
TRC20	USDT (TRC20) Crypto network commission may	■PNB	PNB No commission, 18h (max 48h).	84	SM Dept/Supermarket/Savemore Counter						apply. Avg. 15-20 min. From 0.10 LTC.
(0)	apply. Avg. 15-20 min. No deposit limits.	Jet y	From 2 700 to 250 000 PHP.	SUPPROLIS	No commission, 2-3h (max 24h). From 2 700 to 200 000 PHP.	0	Landbank No commission. Max 72h. From 2 700 to 250 000 PHP.	Worthmirrier	M. Lhuillier No commission. Instantly. From 2 700 to 250 000 PHP.	Maybank	Maybank Online Banking No commission. Instantly. From 2
	ECPay (GCash/Payment		Option 3 · Visa, Maestro Overification is required		GrabPay	LANDBANK					700 to 250 000 PHP.
e.cpay	Centers) No commission. Instantly. From 500 to 250 000 PHP.	VISA (No commission. Instantly. From 6 to 5 000 EUR.	GrobPay	No commission. Instantly. From 2 000 to 10 000 PHP.	NETELLER.	NETELLER No commission, Instantly, From 10 to 100 000 USD.	Perfect Money®		SECURITY	Security Bank Cash Payment No commission. 17-18h (max 48h). From 2 700 to 250 000 PHP.
CliII	Skrill No commission. Instantly. From	D Output	Robinsons Bank Online Bills Payment	36	Bank of Commerce Online Banking		10 10 100 000 030.		Instantly. From 5 to 999 999 USD.	BANK	46H). FTOHI 2 700 to 250 000 PAP.
SKIII	No commission. Instantly. From 12 to 500 000 USD.	Roank	No commission. Avg. 15-20 min. From 2 700 to 250 000 PHP.	Banks of Commontes	No commission. Instantly. From 2 700 to 250 000 PHP.	STICPAY	Sticpay No commission. Instantly. From 5	ERC20	USDT (ERC20) Crypto network commission may		
	Palawan Pawnshop No commission. Instantly. From 2 700 to 20 000 PHP.	CEBUANA	Cebuana Lhuillier Bills Payment No commission. Instantly. From 2 700 to 250 000 PHP.	Ø AUB	Asia United Bank Online/Cash Payment No commission. Instantly. From 2. 700 to 250 000 PHP.	J. J	USD.	•	apply. Avg. 15-20 min. No deposit limits.		



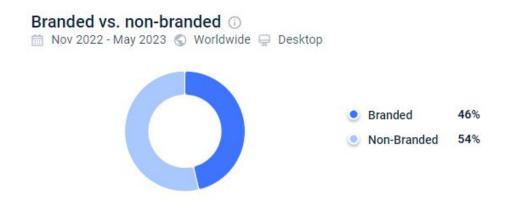
Overview of acquisition channels

The main channels of traffic are organic and paid search. The main audience of the broker is most likely to be current loyal users, users who are attracted by partners (such clients directly visit the site, rather than going through various advertising channels) and new users who were attracted by paid ad. All this users enter the name of the brand in the search bar of their mobile device (light blue in the bar) and go to the FBS website directly or click paid ad in search results. 40%+ of search traffic in total traffic indicates that the brand's position in Philippines is very strong, it is very well known.





Statistics say that all search queries are non-branded. Analysis of search queries shows that most of the queries are branded, users are searching for FBS brand. Brand is well known.





Organic search terms:

	Search Terms (10,028)	Traffic ↓		KD	Intent	Change	Volume	CPC F	Position (Orga
1	fbs	82.9K	12.11%	9 72	NAV	↑ 9.38%	140,060	\$2.70	3
2	fbs login	10.6K	1.54%	9 43	NAV	↑ 15.34%	17,810	\$1.33	2
3	fbs broker	9.5K	1.38%	• 74	NAV	↓ 29.75%	6,980	\$4.30	2
4	fbs forex	4.3K	0.63%	6 9	NAV	↑ 182.03%	2,590	\$3.53	1
5	fbs demo account	3.9K	0.57%	• 45	N/A	↓ 42.00%	950	\$0.47	1
6	fbs trading	3.3K	0.48%	• 72	NAV	↓ 84.35%	2,320	\$2.75	3
7	strongest currency	2.8K	0.41%	o 34	INFO NAV	↓ 24.74%	9,120	\$1.42	3
8	fbs trader	2.7K	0.40%	6 3	NAV	↓ 92.61%	4,550	\$3.49	2
9	mt4 vs mt5	2.6K	0.37%	• 8	INFO	↓ 67.62%	8,500	\$6.23	2
10	fbs.com	2.5K	0.36%	o 72	NAV	↓ 61.70%	1,120	5	1
11	reversal candlestic	2.1K	0.31%	• 19	INFO	(7)	7,220	\$0.37	2
12	metatrader 5 broke	2.1K	0.30%	N/A	N/A	UT-0	150	51	15.0
13	alexander elder tri	2K	0.29%	N/A	INFO	E-/	230	=	1
14	how to open a fbs	2K	0.29%	N/A	N/A	7-	90	×	3-3
15	strongeest currenc	2K	0.29%	N/A	N/A	949	80	*	-



Paid search terms:

	Search Terms (49)	Traffic 🗸		KD	Intent	Change	Volume	CPC	Organic vs Paid
1	fbs	41.3K	64.08%	• 72	NAV	↓ 91.83%	140,060	\$2.70	
2	fbs broker	3.3K	5.16%	• 74	NAV	φ	6,980	\$4.30	
3	fbs login	1.6K	2.43%	• 43	NAV	↓ 81.88%	17,810	\$1.33	
4	fbs trader	1.5K	2.35%	6 3	NAV	↓ 100.00%	4,550	\$3.49	
5	apk fbs	944	1.47%	N/A	N/A		60	5	
6	fbstrader	824	1.28%	N/A	N/A		130		
7	fbs trading	513	0.80%	• 72	NAV	÷	2,320	\$2.75	
8	fbs mt4	304	0.47%	38	INFO	-	2,740	\$3.20	
9	fbs forex	232	0.36%	6 9	NAV	↓ 100.00%	2,590	\$3.53	
10	egrntnl-goytujwgijb	171	0.27%	N/A	N/A	E	30	D.	
11	fbs demo account	168	0.26%	• 45	N/A	브	950	\$0.47	_
12	fbs trade online	111	0.17%	• 71	NAV	5	1,240	\$8.25	
13	fbs investment	68	0.11%	N/A	N/A		300	5	
14	fbs.ae	68	0.11%	N/A	N/A	↓ 100.00%	110		
15	admiral markets vs		N/A	N/A	N/A	÷	40	8	(+)



Paid search ads:

There's no Filipino (Tagalog) on the website, company uses English version of website for Philippines and paid ads are also English.

Ad · https://www.fbs.com/

Fbs.com - Best Trading Broker

We Lead the Market with The Best Customer Services and Top Technology. Open Account Now! Before you start trading, you should completely understand the risks. Expert Advisor. 24/7...

Ad · https://www.fbs.com

FBS Broker - FBS Exchange

Get 140\$ Bonus. Receive to \$15 Per Lots. Earn Up To 20% Of Spread. 100% Deposit Bonus. Welcome to FBS™ Home Page. Services: 24/7 Support. Low Cost Withdrawal. Read Blog.

Ad · https://www.fbs.com/

Fbs.com - Best Trading Broker - Start With FBS

FBS is a reputable forex broker, established in 2009. Increase stable profits. with stocks from famous. Power up trading stocks with high volatility. Leverage up 1:3000.

Ad · https://www.fbs.com/

FBS.com - Best Trading Broker - About FBS

Power up trading stocks with high volatility. Leverage up 1:3000. Expert Advisor.

Landing pages for paid search:

fbs-landings.com/landing/brand-sub-new fbs-landings.com/landing/cent-new fbs-landings.com/landing/stocks fbs-landings.com/landing/metals-oil-new fbs-landings.com/landing/bonus100-new



Social networks

Traffic from social networks is 1,30% of total traffic. Company pays a lot of attention to Youtube promotion. Most likely it's OLV advertising on Youtube, traffic from influencers and partners via their affiliate links. Also Facebook Ads is used.



Youtube	57.3%
Facebook	20.12%
WhatsApp Webapp	8.96%
quora	3.81%
Twitter	3.5%
Others	6.31%

Exness social profiles

International

youtube.com/user/FBSforex



Intl. <u>t.me/fbsanalytics</u>



Philippines

facebook.com/FBSPhilippines



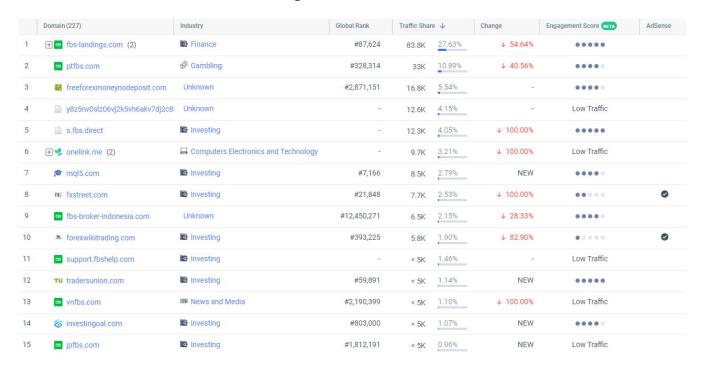
International

instagram.com/FBS_forex



Referrals

Referral traffic is 3,69% of all traffic. Referral traffic comes mainly from ratings and news websites, from other FBS websites. No arbitrage traffic detected.

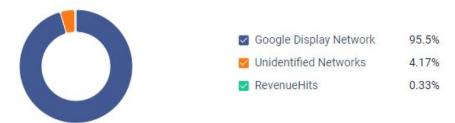




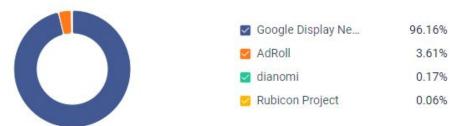
Media advertising

Display ads counts for 0,79% of all traffic. Company almost does not use display advertising for FBS.com. The main network is Google Ads. Display ads is actively used on promo domain fbs-landings.com, where display ads counts for 12% of traffic.

Display networks for fbs.com



Display networks for fbs-landings.com





Media advertising

Among the domains that host FBS display advertising there are many domains that use AdSense. This confirms that the main advertising network is Google Ads. Ads are also placed on TradingView.

	Publisher (41)	Industry	Global Rank	Traffic Share ↓	Change	AdSense
1	investing.com (8)	Finance > Investing	#344	27.31%	↓ 46.99%	
	br.investing.com	Finance > Investing	51	18.34%	↓ 46.99%	0
	investing.com	Finance > Investing	#344	4.77%		0
	ph.investing.com	Finance > Investing	•	1.46%	×	
	inv jp.investing.com	Finance > Investing	-	1.14%	÷	0
	es.investing.com show more	Finance > Investing	-	0.84%	=	0
2	myfxbook.com	Finance > Investing	#14,049	23.43%	↓ 78.86%	
3	+ v tradingview.com (3)	Finance > Investing	#278	21.02%	NEW	
4	FIS fxstreet.com	Finance > Investing	#21,848	4.85%	↑ 51.52%	0
5	instagram.com	Computers Electronics and Technology >	#4	4.18%		
6	forexfactory.com	Finance > Investing	#3,599	2.10%		0
7	forexcracked.com	Finance > Investing	#82,311	1.73%	NEW	
8	pockettactics.com	Games > Games	#6,557	1.24%	-	0
9	kaskus.co.id	Computers Electronics and Technology >	#5,070	1.24%	-	0
10	cybertronads.com	Gambling > Sports Betting	#368,703	1.20%	2	
1	DP dailypost.ng	News and Media	#9,694	1.20%	8	0
2	★ freepik.com	Arts and Entertainment > Arts and Entert	#322	1.01%	NEW	0





















fbs-landings.com/landing/brand-sub-new



fbs-landings.com/landing/stocks





youtu.be/ZLHPkq33ecl



youtu.be/EyHDlooK1Wo

